

Egyptian Board of REALTORS, Inc.
General Membership Meeting Minutes
April 18, 2024
Herrin Civic Center, Herrin, IL

The General Membership Meeting convened at approximately 12:30 p.m. following a lunch buffet and the Affiliate Meet and Greet. There were approximately 94 in attendance.

President Suzanne Wood called the meeting to order, welcomed the REALTOR® members, Affiliates and Guests. The Anti-Trust Statement and the Pledge of Allegiance followed.

Motion approved to accept the General Membership Meeting Minutes for January 18, 2024. Recognition of new members & affiliates followed. Member achievements followed.

President Wood commented on the tribute bestowed upon members Paula Arpasi, local ROTY, and Ayn Bartok, Illinois ROTY at the recent Illinois REALTORS® ROTY Banquet in Springfield. Many members attended the dinner and next day at Capitol Conference.

Government Affairs Director, Ron Deedrick gave an overview of the conference and the 2024 Legislative Issues.

Affiliate member, John Streuter, Farmers State Bank discussed how the changes resulting from the NAR settlement of the lawsuits will affect how we do business in the future.

AE Report presented by Charay Palmer, Association Executive

- **Broker license renewal is April 30 2024. AE encouraged brokers to contact the board office if they are having difficulty with renewal.**
- **Changes to the Illinois Real Estate License Act effective January 1, 2025 will include mandatory Buyer Rep Agreements prior to touring a home; Core CE will increase from 4 to 6 hours.**
- **Overview of the changes coming with the NAR settlement. BBC will no longer be displayed on the MLS. Brokers must present seller concessions through other avenues.**
- **Recommendation to Brokers to draft their personal value proposition. All are encouraged to take the free ABR course that NAR is offering.**
- **Upcoming events include IR Spring Conference in Collinsville May 14-15 with 7 hours of CE included. EBOR's Stock the Pantry community outreach event begins June 1st. On May 17, Lynn Madison will present a live webinar on the changes we will be dealing with as a result of the NAR settlement.**

Administrative Assistant, Christi Vineyard presented an overview of the new automatic billing system. The new system will save everyone time and effort in the long run.

REALTOR® member, Marlene McGregor was the winner of the drawing for a free Quarter of MLS & Sentrilock fees, a value of \$225. All broker attendees who had registered for the meeting by 4:00 p.m. on April 17, 2024 were included in the drawing.

Several affiliates also presented giveaways to several members.

President, Suzanne Wood adjourned the meeting at approximately 2:00 p.m.

A handwritten signature in cursive script that reads "Suzanne Wood". The signature is written in black ink and is positioned above a horizontal line.

President Suzanne Wood