

Local Market Update – May 2024

This research tool is provided by RMLS Alliance, LLC. This report covers residential real estate activity in the Egyptian Board of REALTORS® service area.



Egyptian Area Region

Single-Family Detached	May			Year to Date		
	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Key Metrics						
New Listings	297	292	- 1.7%	1,261	1,310	+ 3.9%
Pending Sales	234	252	+ 7.7%	1,081	1,080	- 0.1%
Closed Sales	258	216	- 16.3%	973	930	- 4.4%
Cumulative Days on Market Until Sale	51	55	+ 7.8%	59	59	0.0%
Median Sales Price*	\$115,000	\$132,950	+ 15.6%	\$110,000	\$120,000	+ 9.1%
Average Sales Price*	\$139,170	\$157,527	+ 13.2%	\$133,376	\$148,390	+ 11.3%
Percent of Original List Price Received*	93.5%	92.9%	- 0.6%	91.5%	92.4%	+ 1.0%
Inventory of Homes for Sale	653	587	- 10.1%	—	—	—
Months Supply of Inventory	3.0	2.7	- 10.0%	—	—	—

Single-Family Attached	May			Year to Date		
	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Key Metrics						
New Listings	3	7	+ 133.3%	20	29	+ 45.0%
Pending Sales	6	6	0.0%	27	25	- 7.4%
Closed Sales	4	6	+ 50.0%	22	22	0.0%
Cumulative Days on Market Until Sale	14	3	- 78.6%	43	63	+ 46.5%
Median Sales Price*	\$117,450	\$170,500	+ 45.2%	\$135,000	\$88,250	- 34.6%
Average Sales Price*	\$148,975	\$158,000	+ 6.1%	\$139,311	\$115,932	- 16.8%
Percent of Original List Price Received*	100.8%	100.3%	- 0.5%	90.3%	89.3%	- 1.1%
Inventory of Homes for Sale	5	10	+ 100.0%	—	—	—
Months Supply of Inventory	1.1	2.9	+ 163.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

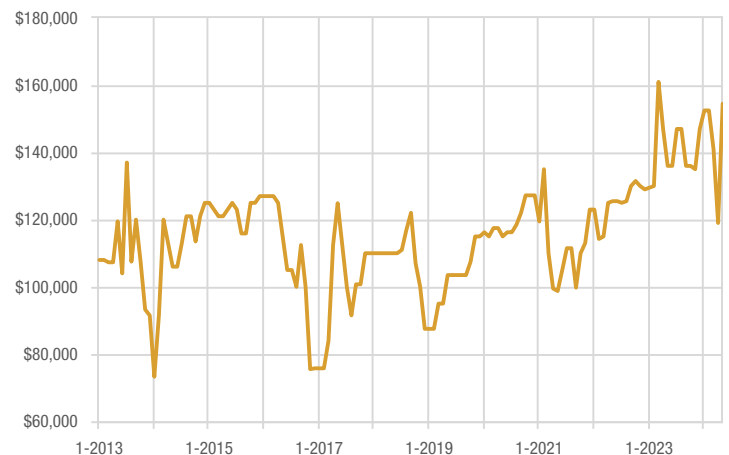
Egyptian Area Region



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

Egyptian Area Region



Each data point represents the median sales price in a given month.

Current as of June 5, 2024. All data from RMLS Alliance. Report © 2024 ShowingTime Plus, LLC.