

EGYPTIAN BOARD OF REALTORS®, INC.

Addendum L

NEW CONSTRUCTION CONTINGENCY

Reference the Residential Sales Contract dated _____
For the property located at _____ City _____
State _____.

NEW CONSTRUCTION CONTINGENCY: This contract is contingent upon an attorney or the Parties preparing a mutually acceptable New Construction Contract or modification addendum on or before _____, which may contain terms including but not limited to the following: a written warranty, specifications, plans and feature list, if any, and provision for an occupancy permit. **IF PARTIES HAVE NOT AGREED TO SUCH MODIFICATIONS WITHIN THE TIME SPECIFIED, THEN THIS CONTRACT SHALL TERMINATE AND BE OF NO FURTHER FORCE AND EFFECT.** Refund of earnest money is subject to the terms in **EARNEST MONEY AND DEFAULT** contained within the above reference Residential Sales Contract.

_____/_____
Buyer Date

_____/_____
Seller Date

_____/_____
Buyer Date

_____/_____
Seller Date