

EGYPTIAN BOARD OF REALTORS[®], INC
Addendum O
CLOSING OF BUYER'S HOME CONTINGENCY

CLOSING OF BUYER'S HOME CONTINGENCY: (*Buyer HAS entered into a purchase contract for the sale of Buyer's property, a copy of which is attached hereto*). This Contract is contingent upon Buyer's closing the sale of Buyer's home on or before _____, if Buyer is unable to close the sale of Buyer's home by the date specified in the provision and so notifies Seller thereof, in writing, on or before said date, THIS CONTRACT SHALL TERMINATE AND BE OF NO FURTHER FORCE AND EFFECT. Refund of earnest money is subject to the terms in EARNEST MONEY AND DEFAULT. IF BUYER FAILS TO NOTIFY THE SELLER WITHIN THE TIME SPECIFIED ABOVE, IT SHALL BE CONCLUSIVELY PRESUMED THAT BUYER WILL CLOSE ON THE SALE OF BUYER'S HOME OR WILL PURCHASE THE REAL ESTATE WITHOUT THE SALE OF BUYER'S HOME. Seller may, at Seller's option, market the property for sale during the term of this provision and in the event, Seller receives an acceptable offer from another buyer, Seller may accept said offer contingent upon the first Buyer's closing not occurring on the date written in the paragraph above.

_____/_____
Buyer Date

_____/_____
Seller Date

_____/_____
Buyer Date

_____/_____
Seller Date